ZB Chamber, 2nd Floor, corner 1st Street & George Silundika
Harare, Zimbabwe

CRUIZ AUTO CITY INDIVIDUAL LOAN APPLICATION AND CONTRACT FORM

Qupa Microfinance Ltd (Hereinafter referred to as "the Lender" which expression, unless repugnant to the context or meaning hereof, shall include its successor(s), administrator(s) or permitted assignee(s)) is a registered microfinance institution established and existing under the laws of Zimbabwe and having its registered corporate offices at 2nd floor, Chambers House, Cnr.First and G.Silundika, Harare.

AND

1. CUSTOMER PERSONAL DETAILS

Title:	Surname:	First Names:	Gender:	Date of Birth:
Marital Status:	Nationality:		I.D Number:	
Cell Number:	WhatsApp:		Email Address:	
Permanent Address:				
Property Ownership: Owned	Employer Owned	Rented	Mortgaged	Parents Owned
Period at current address:				
Business Address:				
Type of employment:		Name and Phone Number of supervisor:		
Period in employment:	Net Monthly Earnings:	**US$**		

2.SPOUSE AND NEXT OF KIN DETAILS

Full names and relationship	Phone Numbers	Residential address

3. BANKING ACCOUNT DETAILS

Bank	Branch	Account Number

4. LOANS WITH OTHER INSTITUTIONS (ALSO INCLUDE QUPA LOAN)

Institution	Monthly Instalment	Current Loan Balance	Maturity Date

5. CREDIT FACILITY APPLICATION DETAILS

Loan Amt: $	**Cruiz Auto City Facility**	Repayment Start Date		**Interest Rate:3% flat p.m.** **Deposit :10% of vehicle value** **(may vary as per risk profile)**
Purpose:				

EARLY CONTRACT TERMINATION

Prepayment of a whole (early settlement) or any part of this loan facility is possible with the consent of the Lender without penalty.

IMPORTANT NOTICE

1. The terms and conditions highlighted in this agreement can be explained in the Borrower's local language upon request of the Borrower.
2. The attached repayment schedule shall be considered part of this agreement.
3. Qupa Microfinance reserves the right to decrease or increase the instalment amount or adjust the tenure where credit performance is an issue or where there are statutory changes.
4. For all queries or enquiries customers should contact Qupa Head Office.
5. In the event of the facilities as set out in clause 5 being unpaid after the due date or called up due to poor performance, interest will accrue at the ruling penalty rate which is currently 5% p.m. on the balance outstanding. This penalty rate is subject to change and the borrower will be advised of any such changes.
6. In the event of legal process being pursued by the lender in enforcing repayment of the facility the Borrower hereby consents to the jurisdiction of the Magistrate Court, notwithstanding the amount involved and that upon the judgement of any competent court being awarded in its favour, the lender will pass as charges to the relative account(s) and therefore for the responsibility of the Borrower, all costs incurred in connection with such legal action including costs on an attorney-client scale, all collection commission raised by its legal representatives and all disbursements arising in the course of such legal process. The lender will in the normal course raise interest charges in accordance with the rate of interest chargeable to your account in respect of all amounts disbursed by the lender in recovering amounts owed by you and such interest charges shall be for your account.
7. The Borrower hereby consents that any information relating to the application for credit being offered herewith shall be shared with the Reserve Bank of Zimbabwe Credit Registry and credit bureaus.
8. In the event of default or non-performance I authorise the Lender to deduct from my ZB account and to place holds to recover the outstanding amount.
9. The customer cedes the pledged item(s) as collateral for the loan, and further authorize Qupa microfinance to repossess the pledged assets in the event of a default.
10. *The loan repayments are as per ammortisation schedule.*

DECLARATION

I declare that the information given above is accurate and correct. I am aware that falsifying information automatically leads to decline of my credit application. I authorise Qupa Microfinance to obtain and use the information obtained for the purposes of this application from the recognised credit bureau. I authorise Qupa Microfinance to obtain references if there is need. I undertake to provide all documents required by Qupa Microfinance and to update all records in the event of change of any personal details. I hereby consent to be covered by Qupa microfinance insurance policy which Qupa takes out with the insurance company of it choosing and further cede my rights to Qupa microfinance in the event of a claim.

Full Name: ______ Signature: ______ Date: ______

Witness

Full Name: ______ Signature: ______ Date: ______

FOR OFFICIAL USE ONLY

Received & Checked by:	Name:		Signature:		Date:	
Approved by:	Name:		Signature:		Date:	

LOAN CHECK LIST

1. **Copy of ID or Valid Passport**
2. **Proof of Income**
3. **Proof of Residence**
4. **Proof of Deposit**

Bank Stamp: